

Modella Textile Industries Limited
List of Creditors as on May 24, 2022

SN	Category of creditor	Summary of claims received		Summary of claims admitted		Amount of claims under verification	Details in Annexure	Remarks
		No. of claims	Amount	No. of claims	Amount of claim admitted (Estimated)			if any
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	NA	
2	Unsecured financial creditors belonging to any class of creditors	28	11,72,84,164	17	4,80,13,846	6,92,70,318	1	Awaiting certain documents including but not limited to consent terms, revised Form CA and bank statement.
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	1	9,98,96,70,414	1	9,91,31,34,672	7,65,35,742	2	Awaiting Form 26AS from the FC
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	-	-	-	-	-	NA	-
5	Operational creditors (Workmen)	-	-	-	-	-	NA	-
6	Operational creditors (Employees)	-	-	-	-	-	NA	-
7	Operational creditors (Government Dues)	-	-	-	-	-	NA	-
8	Operational creditors (other than Workmen and Employees and Government Dues)	1	2,30,100	-	-	2,30,100	3	Ledger confirmation pending from the creditor.
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	NA	-
		30	10,10,71,84,678	18	9,96,11,48,518	14,60,36,160		

Annexure-1

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of unsecured financial creditors belonging to any class of creditors

SN	Name of Creditor	Details of claim received		Details of claim admitted			Remark s, if any
	INR	Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim	Amount of claim under verification	
1	Dr Sammer Datkhile & Dr. Sonali Datkhile	08-May-22	12,52,618	12,52,618	Home Buyer	-	Admitted as per the consent terms signed between the parties
2	Sunil R Kolte	18-May-22	28,96,936	-	Home Buyer	28,96,936	
3	Murali Krishna Duvvuri & Asha Latha Duvvuri	18-May-22	29,73,863	29,73,868	Home Buyer	-5	Admitted as per the consent terms signed between the parties
4	Rakesh Pandurang Nikam & Ritu Raksh Nikam	18-May-22	22,07,237	22,07,237	Home Buyer	-	Admitted as per the consent terms signed between the parties
5	Mitesh Mansukhlal Rana & Deepal Mitesh Rana	18-May-22	38,26,595	38,26,595	Home Buyer	-	Admitted as per the consent terms signed between the parties
6	Abhishek Kochar & Garima Kochar	18-May-22	18,32,676	18,32,676	Home Buyer	-	Admitted as per the consent terms signed between the parties
7	Wrinna Lancy Pinto & Lancy John Pinto	18-May-22	26,19,223	26,19,223	Home Buyer	-	Admitted as per the consent terms signed between the parties
8	Sudhir Pednekar & Swapna Pednekar	18-May-22	35,77,196	35,77,196	Home Buyer	-	Admitted as per the consent terms signed between the parties
9	Roopali Prashant Lolage & Prashant Krishnarao Lolage	18-May-22	52,36,046	19,73,814	Home Buyer	32,62,232	Admitted as per the consent terms signed between the parties
10	Ashish Madhav Pethe & Anjali Ashish Pethe	18-May-22	1,14,27,098	-	Home Buyer	1,14,27,098	
11	Sachin Keshav Parab	18-May-22	59,89,399	-	Home Buyer	59,89,399	
12	P.K. Kannan , Rama Kannan & Pranav Kannan	18-May-22	33,84,077	-	Home Buyer	33,84,077	
13	Ajitkumar Manohar Gosavi	19-May-22	20,00,000	-	Home Buyer	20,00,000	
14	Namrata Sudhakar Patil & Amit Sudhakar Ambekar	19-May-22	89,64,654	-	Home Buyer	89,64,654	
15	Crispin Misquita & Silvia Fernandes	19-May-22	1,04,32,866	50,94,134	Home Buyer	53,38,732	Admitted as per the consent terms signed between the parties
16	Vinayak Kaluram Mundhe, Vidya Vinayak Mundhe & Rohan Vinayak Mundhe	19-May-22	25,39,260	25,39,260	Home Buyer	-	Admitted as per the consent terms signed between the parties
17	Hasta Rahul Talwelkar/ Rahul Sharad Talwelkar	19-May-22	27,96,171	27,96,171	Home Buyer	-	Admitted as per the consent terms signed between the parties
18	Prashant Bhau Bhatkar & Vaishnavi Bhatkar	19-May-22	25,73,093	25,73,093	Home Buyer	-	Admitted as per the consent terms signed between the parties
19	Nikhil Kelkar & Sayali Kelkar	19-May-22	49,61,435	49,61,435	Home Buyer	-	Admitted as per the consent terms signed between the parties
20	Shailendra Samant and Daya Samant	00-Jan-00	-	-	Home Buyer	-	
21	Vineet Roy & Manisha Bindish	19-May-22	60,64,886	-	Home Buyer	60,64,886	
22	Vaishali Atish Mulay & Atish Laxman Mulay	19-May-22	94,77,282	-	Home Buyer	94,77,282	
23	Sandeep Suresh Kokane	20-May-22	24,10,996	24,10,994	Home Buyer	2	Admitted as per the consent terms signed between the parties
24	Sheryl Santosh Singh & Santosh Vijay Singh	20-May-22	25,93,119	-	Home Buyer	25,93,119	
25	Mohan Gajanan Damle	20-May-22	30,16,914	30,16,909	Home Buyer	5	Admitted as per the consent terms signed between the parties
26	Suhash Sampat Salunkhe & Snehal Suhas Salunkhe	20-May-22	84,93,429	31,92,778	Home Buyer	53,00,651	Admitted as per the consent terms signed between the parties
27	Rohit Suresh Channe, Shailaka Suresh Chaane & Suresh Namdeo Channe	20-May-22	25,71,250	-	Home Buyer	25,71,250	
28	Rajesh Joshi and Meenal Joshi	20-May-22	11,65,845	11,65,845	Home Buyer	-	Admitted as per the consent terms signed between the parties
			11,72,84,164	4,80,13,846		6,92,70,318	

Annexure-2

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of secured financial creditors other than financial creditors belonging to any class of creditors

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
	INR						
1	Edelweiss Asset Reconstruction Company						
	Revolving Loan Facility	16-May-22	1,71,51,65,784	1,71,03,70,393	Revolving Loan Facility	47,95,391	
	Non Convertible Debentures	16-May-22	8,27,45,04,630	8,20,27,64,279	Non Convertible Debentures	7,17,40,351	
	Grand Total		9,98,96,70,414	9,91,31,34,672		7,65,35,742	

Annexure-3

Name of the corporate debtor: Modella Textile Industries Limited

Date of commencement of CIRP: May 04, 2022

List of Operational creditors (other than Workmen and Employees and Government Dues)

SN	Name of Creditor	Details of claim received		Details of claim admitted		Amount of claim under verification	Remarks, if any
		Date of receipt	Amount claimed	Amount of claim admitted (Estimated)	Nature of claim		
1	Link Intime India Private Limited	17-May-22	2,30,100	-	Operational Creditor	2,30,100	NA
			2,30,100	-		2,30,100	

Modella Textile Industries Limited

Modella Textile Industries Limited is under corporate insolvency resolution process as per the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Interim Resolution Professional, Mr. Bhruvesh Amin, appointed pursuant to the directions of the Hon'ble National Company Law Tribunal vide the order dated May 04, 2022.

Note/Disclaimer

Rationale as per Regulation 8 of the IBC, 2016 (Verification for claims of financial creditors)

- (a) Acceptance of the claim is subject to receipt of certain documents /clarifications from the Financial Creditors in relation to interest, penal charges, agreements, contracts, Form 26AS etc. The analysis and findings delineated in this report are specifically subject to information received up to May 24, 2022. The same may change subject to any material information received from the creditors affecting the claim amounts.
- (b) The list of admitted claims of the financial creditors is subject to further verification of related party status of the claimants as per the provisions of the Insolvency & Bankruptcy Code, 2016.
- (c) If any claim amounts undergo changes subsequent to this filing based on the additional information called for during the course of verification. The same would not be treated as negligence on the part of the IRP undertaking this verification process.
- (d) An opinion has been sought regarding the status of homebuyers as secured or unsecured financial creditors and we are awaiting a legal opinion for the aforesaid issues.
- (e) The analysis and findings delineated in this report are specifically based on documents and information submitted by the creditors (subject to verification of the same).
- (f) The application for appointment of authorized representative has already been filed with Hon'ble National Company Law Tribunal on May 26, 2022, is under consideration of the Hon'ble National Company Law Tribunal and therefore, the appointment of authorized representative shall be subject to the order of Hon'ble National Company Law Tribunal.